

Personal Property Tax Consulting

Initial Review & Reconciliation

- Reconcile previously filed renditions to the fixed asset data
- Gain complete understanding of current filing methodologies and classifications
- Utilize a coding system to manage asset classifications, changes and savings calculations
- Preliminary Analysis & Site Visit

Identify potential areas for savings

- Plan and organize the site visit to ensure efficiency of on-site client personnel
- Discussions with plant personnel to gain better understanding of the manufacturing process
- Review details of specific assets
- Review capitalization documents, policies and procedures
- Detailed Examination & Analysis

Review findings and results

- Follow-up with on-site personnel to answer any outstanding questions
- Identify exemptions and exclusions
- Analyze inventory
- Develop a component cost segregation and analysis
 - Finalize re-classifications
 - Special tooling
 - Pollution Control
 - Software/programming
 - Intangibles
 - Real property
 - Idle assets
 - Economic/functional obsolescence
- Complete valuation analysis
- Review any exposure issues

Recommendation

- Present and discuss tax reductions opportunities
- Review tax impact and filing considerations
- Obtaining final client approval

Implementation

Preparation of returns, including inventory and abatements

Ongoing Support

- Full audit/appeal support
- Future compliance services
- Future planning and tax reduction
 - Provide accrual and reporting information as necessary
 - Tax abatement, exemption & IFT opportunities
- Periodic review